



FACT SHEET

HONG KONG CORPORATIONS

Summary of Features

General appellation of typical private investment vehicle	Private Company
Governing corporate legislation	Companies Ordinance (Ch 32, Laws of Hong Kong)
Time-scale for incorporation	8 – 15 working days
Availability of ready-made companies	Available
Minimum and maximum number of shareholders	Minimum one. Maximum 50.
Statutory minimum paid-up capital requirements	None, can be in any currency
Standard Authorised Capital	HK\$10,000
Residency requirement on shareholders or shareholders' meetings	None
Information published relating to shares and shareholders	Registered shareholders published.
Minimum and maximum number of directors	Minimum one. No maximum.
Are corporate directors permitted?	Permitted for private companies
Information published relating to directors	Directors' details published.
Nationality and residency requirements of directors	None
Must accounts be filed publicly?	No
Must accounts be audited, and if so by whom?	Yes, Auditors must be qualified under the Professional Accountant Ordinance.
Must the company have a registered presence in the territory of incorporation?	Yes, Registered Office.
Is there a public register of company charges?	Yes
Company seal	Metallic common seal required
Re-domiciliation provisions	Not permitted